



The Debt Initiative

The Transparency in Payson Debt Obligation initiative establishes Your Right to control town spending. The Town will be required that any Revenue Bond that has a Combination feature in the indenture agreement, or elsewhere in the Bond terms, or any Contract or Lease Debt in excess of one million dollars (\$1,000,000.00) be treated as a General Obligation Bond, requiring a vote of the Qualified Electors to enact and or fund. This will maintain the 'spirit' of the general obligation bond requirement; placing funding choices with Citizens.

The Lease Initiative

The Transparency in Payson Lease Term(s) initiative establishes Your Right to control town real property. The Town will be required that any Lease agreement of Town real property, exceeding three years in duration, excluding inter-governmental action, excluding the Airports Commission, excluding the Water Board, and excluding utility providers, be subject to a direct vote of approval for any Lease, requiring a Town vote to enact and or authorize. This will maintain long-term control of publicly owned lands with the public.

Is this "anti-growth?"

Not at all. In no way shape or form is Transparent Payson anti-growth, anti-rec center, etc. This is responsible growth and responsible finance. The same as you plan for in your own home.

Is this a result of the Rec Center/Rumsey Park deal?

In part yes. Should that move forward the Rumsey Park area will come under the control of an outside private firm. Public access will be limited.

Will this impact taxes?

No, it gives greater control to the citizens. It will have the effect of preventing possible increases of future taxes.

Is this affiliated with any political group?

No. This is non-partisan. These are initiatives put together by citizens who wish for more transparency in our local government.

To learn more, visit us at:

www.TransparentPayson.org

**Be part of the process.
Be part of the change.
Raise your hand and your voice.**



Paid for by Transparent Payson