

**RESOLUTION NO. 3423**

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF PAYSON, GILA COUNTY, ARIZONA, REPEALING TOWN RESOLUTION NUMBER 3409.**

WHEREAS, on August 21, 2024, the Town Council approved Resolution 3409 authorizing the sale of bonds for the purpose of financing the construction of public safety facilities, street and road improvements, paths and trails improvements, drainage improvements, parks and recreation facilities, an event center, an aquatic and recreation center, and additional related municipal facilities and capital improvement projects, including acquisition of interest in real property; and

WHEREAS, as a result of multitude of circumstances outlined in the Staff Report to Council dated October 23, 2024, the Town has been placed in the unfortunate position that it cannot realistically sell bonds to fund numerous improvements desired by the community; and

WHEREAS, the inability to sell bonds has necessitated the need to initiate the immediate stoppage of work associated with all bond funded projects, with the exception of design work on two storm water drainage projects; and

WHEREAS, repealing Resolution Number 3409 is in the best interests and promotes the welfare of the residents of Payson.

**NOW, THEREFORE, THE MAYOR AND COUNCIL OF THE TOWN OF PAYSON, ARIZONA, DO HEREBY RESOLVE AS FOLLOWS:**

Section 1. That Town of Payson Resolution Number 3409 is hereby repealed in its entirety and no longer of any force and effect.

Section 2. That the Town of Payson be and is hereby authorized to take such other and further actions as are necessary or appropriate to carrying out the terms, provisions and intent of this Resolution.

Section 3. That if any section, subsection, sentence, clause, phrase or portion of this Resolution Number 3423 is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Resolution or the Revised Procurement Policy.

**PASSED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF PAYSON, ARIZONA, this 23rd day of October, 2024, by the following vote:**

AYES \_\_\_\_\_ NOES \_\_\_\_\_ ABSTENTIONS \_\_\_\_\_ ABSENT \_\_\_\_\_

\_\_\_\_\_  
Chris Higgins, Mayor

ATTEST:

APPROVED AS TO FORM:

---

Tracie Bailey, Town Clerk

---

Pierce Coleman PLLC, Town Attorney

CERTIFICATION OF RECORDING  
OFFICER

STATE OF ARIZONA )  
County of Gila ) ss.

I, the undersigned Tracie Bailey, being the duly appointed, qualified Town Clerk of the Town of Payson, Gila County, Arizona, certify that the foregoing Resolution No. \_\_\_\_\_ is a true, correct and accurate copy of Resolution No. \_\_\_\_\_ passed and adopted at a Voting Meeting of the Council of the Town of Payson, Gila County, Arizona, held on the \_\_\_ day of \_\_\_\_\_ 2024, at which a quorum was present and, by a majority vote, \_\_\_ voted in favor of said resolution.

Given under my hand and sealed this \_\_\_ day of \_\_\_\_\_, 2024.

Seal

\_\_\_\_\_  
Town Clerk